



Aastha Spintex IPO

Issue Date: 29 June 26 – 01 July 26 Price Range: Rs 125 to Rs 136 Market Lot: 110 Face Value: 10	Sector: Cotton Yarns Location: Halvad, Gujarat. Issue Size: 170 Cr
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Incorporated in 2013, Aastha Spintex Ltd. is engaged in the business of manufacturing and trading of carded, combed and compact combed cotton yarns and cotton bales.

The company's cotton bales are utilized both for captive production of cotton yarns and for supply to other spinning units and the cotton yarns produced are used in both knitting and weaving applications, catering to a wide spectrum of end-use segments and products, including denim, terry towels, shirting, sheeting, sweaters, socks, bottom wear, home textiles, and industrial fabrics. The company have a semi-automated and integrated spinning and ginning Manufacturing Facility situated at Halvad, Morbi, Gujarat.

Products:

- **Cotton Yarn:** The company manufactures carded, combed, and compact combed cotton yarns used in knitting and weaving applications. These yarns cater to a wide range of end-use segments, including denim, terry towels, shirting, sheeting, sweaters, socks, bottom wear, home textiles, and industrial fabrics.
- **Cotton Bales:** Cotton bales are compressed, packaged bundles of ginned cotton produced after separating lint from cotton seeds and impurities. The company uses cotton bales for captive consumption in yarn manufacturing and also supplies them to other spinning units.
- **Cotton Yarn Waste:** Cotton yarn waste is generated during the spinning and post-processing stages and is reused within the textile ecosystem for various applications.

As at December 31, 2025, the company had an employee base of 205 employees in various departments.

Competitive Strengths:

- Fully integrated cotton spinning infrastructure with modern technologies to support our product portfolio.
- Long standing relationship with key customers.
- Strategically located manufacturing facility with adequate storage facilities and scope for future expansion.
- Strong Renewable Energy Infrastructure Enabling Sustainable and Cost-Efficient Manufacturing.
- Delivering Strong financials and operating metrics.
- Strong Promoters and Experienced Management Team.

Objects of the Issue

- Part Payment of the purchase consideration for the acquisition of Falcon Yarns Private Limited
- Inter-Corporate deposits for funding working capital requirement of Falcon Yarns Private Limited
- General Corporate Purpose

Aastha Spintex Ltd. IPO Financials

Amount in ₹ Crore

Period Ended	31-Dec-25	31-Mar-25	31-Mar-24	31-Mar-23
Assets	331.66	274.2	240.57	172.59
Total Income	314.02	352.17	305.67	239.69
Profit After Tax	17.56	22.92	16.29	1.06
EBITDA	35.25	46.36	34.25	11.6
NET Worth	153.18	121.05	76.38	60.01
Reserves and Surplus	121.47	91.12	49.07	32.7

Our Rating: 17 (Average)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	5	10
Total		17	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is aggressively priced. As the issue is below Rs. 250 cr., the shares will be listed in exchanges in T2T segment (Intraday trade not allowed) with limited circuit levels. Investors with risk appetite and medium to long-term view can subscribe to Aastha Spintex Ltd. IPO.

You can apply through Capstocks website EIPO link:

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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